HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 08/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,121,401,968
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/07/2025	
Currently on loan in USD (base currency)	274,844,593.65
Current percentage on loan (in % of the fund AuM)	12.96%
Collateral value (cash and securities) in USD (base currency)	310,880,027.41
Collateral value (cash and securities) in % of loan	113%

Securities lending statistics	
12-month average on loan in USD (base currency)	300,220,443.00
12-month average on loan as a % of the fund AuM	19.04%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	589,783.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

Collateral data - as at 08/07/2025

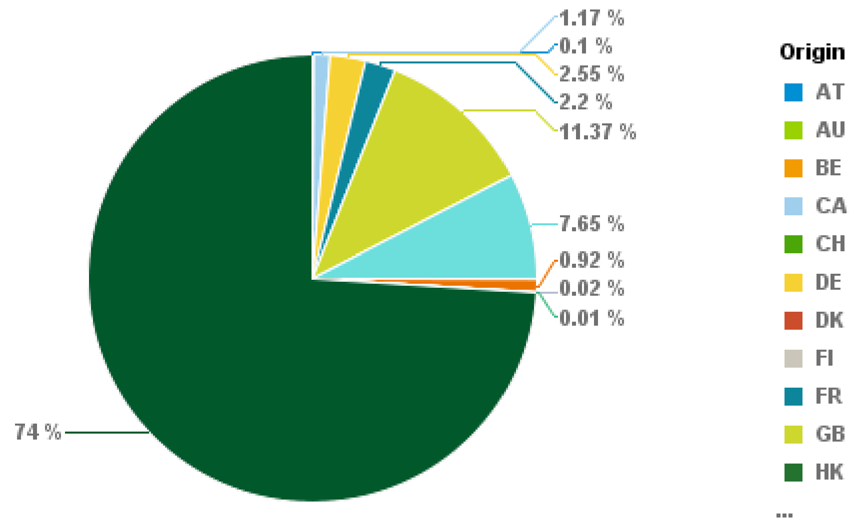
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	6,958.36	8,168.00	0.00%
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	251,195.06	294,862.83	0.09%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	17,119.48	12,547.69	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	119,721.20	87,749.43	0.03%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	4,006,818.55	2,936,790.17	0.94%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	402,584.61	295,073.64	0.09%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	402,339.23	294,893.79	0.09%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	251,762.22	295,528.58	0.10%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	0.91	1.06	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	2,564,437.18	3,010,239.10	0.97%

Collateral data - as at 08/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	120,695.69	141,677.44	0.05%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	3,824,854.82	4,489,767.82	1.44%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	998.88	1,172.52	0.00%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	998.64	1,172.25	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,354,059.09	2,763,288.86	0.89%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	47,759.29	56,061.77	0.02%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	2,447,375.65	2,872,827.58	0.92%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	973,208.02	1,142,390.56	0.37%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,303,561.75	4,504,901.98	1.45%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	601,186.23	819,807.60	0.26%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	3,303,561.95	4,504,902.25	1.45%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	3,303,562.34	4,504,902.78	1.45%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	601,191.88	819,815.31	0.26%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	3,303,562.12	4,504,902.48	1.45%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,303,561.86	4,504,902.13	1.45%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,019,329.47	2,753,658.63	0.89%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,025,227.64	2,761,701.67	0.89%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,015,436.98	2,748,350.64	0.88%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,327,731.00	1,810,560.38	0.58%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	216,719.32	295,529.30	0.10%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,732.96	2,363.15	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	601,087.87	819,673.47	0.26%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	431,172,634.69	2,957,389.01	0.95%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	431,125,728.64	2,957,067.28	0.95%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	431,212,808.91	2,957,664.56	0.95%
JP1103461H35	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	118,994,299.17	816,175.25	0.26%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	418,761,256.88	2,872,260.06	0.92%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	119,445,939.59	819,273.02	0.26%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	418,806,795.09	2,872,572.40	0.92%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	10,871,434.81	74,566.56	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	510,053.79	3,498.43	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	119,517,218.17	819,761.92	0.26%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,933.72	287.62	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	39,520.13	271.07	0.00%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	418,843,539.79	2,872,824.43	0.92%
JP1300261748	JPGV 2.400 03/20/37 JAPAN	GOV	JP	JPY	A1	67,987,130.89	466,319.93	0.15%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	43,068,984.62	295,407.76	0.10%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	89,017,546.73	610,566.38	0.20%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	348,991,417.93	2,393,712.63	0.77%

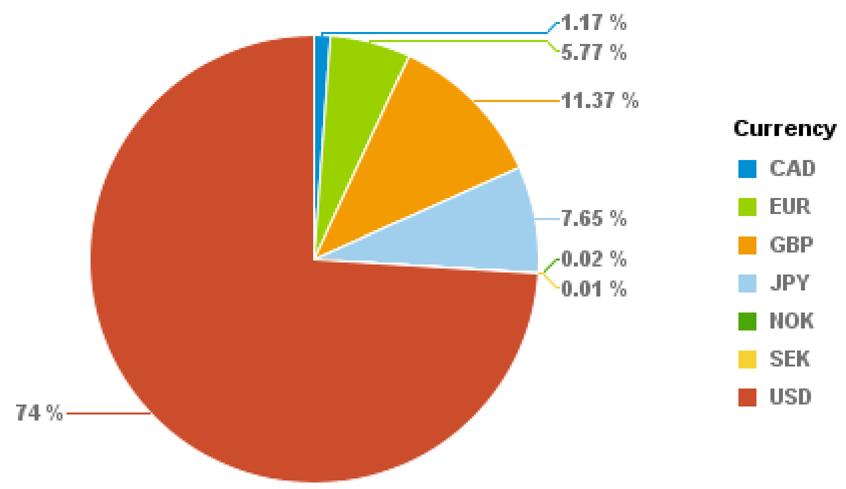
Collateral data - as at 08/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	2,447,122.17	2,872,530.03	0.92%
NO0010930522	NOGV 1.250 09/17/31 NORWAY	GOV	NO	NOK	AAA	584,508.18	57,912.95	0.02%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	346,877.88	36,476.08	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	31,566,002.84	31,566,002.84	10.15%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	30,812,043.59	30,812,043.59	9.91%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,763,240.80	2,763,240.80	0.89%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	33,232,775.54	33,232,775.54	10.69%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	12,493,073.99	12,493,073.99	4.02%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	33,232,796.09	33,232,796.09	10.69%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	12,552,999.99	12,552,999.99	4.04%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	8,042,459.22	8,042,459.22	2.59%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,763,243.70	2,763,243.70	0.89%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	20,739,725.59	20,739,725.59	6.67%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	12,567,412.00	12,567,412.00	4.04%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,520.32	1,520.32	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,957,016.61	2,957,016.61	0.95%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	202.32	202.32	0.00%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	25,792.55	25,792.55	0.01%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	26,312,999.99	26,312,999.99	8.46%
						Total:	**310,880,027.41**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	201,393,936.48

Top 5 borrowers in last Month

No.	Counterparty	Market Value

1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	200,196,809.41
2	BARCLAYS BANK PLC (PARENT)	51,681,428.58
3	JP MORGAN SECS PLC (PARENT)	42,074,035.09
4	BNP PARIBAS LONDON (PARENT)	18,515,980.23
5	HSBC BANK PLC (PARENT)	17,948,639.31